



UNIVERSITY OF NORTH BENGAL
B.A./B.Sc. Honours 6th Semester Examination, 2021

CC13-ECONOMICS

INTERNATIONAL ECONOMICS

Full Marks: 60

ASSIGNMENT

The figures in the margin indicate full marks.

GROUP-A

Answer any two questions from the following

20×2 = 40

1. (a) State the assumptions of the Hecksher-Ohlin theory of international trade. 3+7+10 = 20
(b) Explain briefly the physical and price definitions of relative factor abundance.
(c) Using physical definition, explain the H-O theorem.

2. Explain with examples the differences between the theories of 'absolute advantage' and 'comparative advantage' as explanation to the pattern of international trade. 20

3. (a) Discuss the objectives and functions of the International Monetary Fund (IMF). 10+10=20
(b) What steps have been taken by the IMF to solve the problems of international liquidity?

4. (a) Explain the case for protection. 10+10=20
(b) Discuss the various tariff and non-tariff barriers to international trade.

GROUP-B

Answer any two questions from the following

10×2 = 20

5. "Balance of payments always balances." – Examine the statement. 10

6. What is 'Leontief paradox' in international trade? Suggest four explanations of the same paradox. 10

7. What do you mean by optimum tariff? How would you measure optimum tariff? 5+5 = 10

8. State the main objectives for the establishment of the World Trade Organisation (WTO). 10

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