



**UNIVERSITY OF NORTH BENGAL**  
BBA Honours 4th Semester Examination, 2021

**GE4-BBA (404)**

**‘GOODS & SERVICES TAX’ AND CUSTOMS DUTY**

Full Marks: 60

**ASSIGNMENT**

*The figures in the margin indicate full marks.  
Candidates should answer in their own words and adhere to the word limit as practicable*

**Answer any two of the following assignments** 30×2 = 60

1. (a) Discuss the various advantages and challenges of GST regime in context to the Indian Economy. 15
- (b) “The GST has subsumed different indirect taxes in India”. Justify and illustrate. 15
  
2. (a) Explain the role and functions of GST Council of India. 15
- (b) How a particular transaction of goods and services is taxed simultaneously under Central GST and State GST? 15
  
3. (a) Discuss the functions, powers and responsibilities to custom officers under ICT Act. Mention the list of documents required to be produced while taking a custom clearance. 10
- (b) An importer imported some goods for subsequent sale in India at \$10,000 on assessable value basis. Relevant exchange rate and rate of duty are as follows: 20

Particulars	Date	Exchange rate declared by the CBIC	Rate of Basic Customs Duty
1. Date of submission of bill of entry	25th February 2018	Rs. 58/USD	10%
2. Date of entry inwards granted to the vessel	5th March 2018	Rs. 58.75/USD	12%

Calculate Assessable value and Customs Duty in Indian rupees.

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