



**UNIVERSITY OF NORTH BENGAL**  
B.Com. Honours 2nd Semester Examination, 2021

**CC4-COMMERCE**

**CORPORATE LAW**

Full Marks: 60

**ASSIGNMENT**

*The figures in the margin indicate full marks.*

**Answer all of the following**

15×4 = 60

1. (a) “The Memorandum of Association (MOA) and the Article of Association (AOA) serve as the constitution of the company.” In the light of the above statement enumerate the contents of MOA and AOA. 10+5  
(b) Explain whether the Memorandum of Association (MOA) can be altered? If yes, write the procedure of altering the MOA.
2. Who are Promoters of a Company? Describe their legal positions as per the Companies Act, 2013. 5+10
3. (a) “Directors are those who direct and supervise the affairs of the company.” In this context explain the role of directors as agents, trustees and managing partners. 10+5  
(b) Describe the distinguishing features and the benefits of One Person Company.
4. “A Depository is a provider of the facility for holding securities in book-entry or electronic form. It is a kind of bank for securities like shares, debentures, bond etc.” Keeping this in mind explain the services provided by the depositories and their rights and obligations. 5+5+5

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