



UNIVERSITY OF NORTH BENGAL
B.A./B.Sc. Honours 3rd Semester Examination, 2020

CC6-ECONOMICS (306)

INTERMEDIATE MACROECONOMICS-I

Full Marks: 60

ASSIGNMENT

*The figures in the margin indicate full marks.
Candidates should answer in their own words and adhere to the word limit as practicable.
All symbols are of usual significance.*

GROUP-A

Answer any two questions from the following: (Each question carry 20 marks) 20×2=40

1. Discuss the difference between the Keynesian and Classical school of thought.
2. What are the differences between the IS-LM model and AD-AS model?
3. Discuss the effectiveness of monetary and fiscal policy in the IS-LM model.
4. Discuss the real balance effect.

GROUP-B

Answer any two questions from the following: (Each question carry 10 marks) 10×2=20

5. What is the difference between currency multiplier and deposit multiplier?
6. Show the effects of wage cut on output using the AD-AS model.
7. Explain the difference between liquidity trap and crowding out effect.
8. Show the effects of monetary and fiscal policy when the economy is assumed to be in the state of full employment level.

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