



UNIVERSITY OF NORTH BENGAL
B.Voc. Programme 1st Semester Examination, 2020

DSC2-TOURISM AND HOSPITALITY MANAGEMENT

FUNDAMENTALS OF MANAGEMENT

Full Marks: 60

ASSIGNMENT

*The questions are of equal value
The figures in the margin indicate full marks.*

Attempt any two of the following

30×2 = 60

1. According to you, how do *Trade, Industry and Commerce* function together? Are these three components totally dependent on each other or can function independently. Support your answer by an example. Your business organization needs a capital for growth and expansion project, list down the *sources of long term and short term* capital and the *optimum utilization* of this capital in your business. Do you think that the *choice of form of organization* plays a vital role in the success of the business? Justify your answer. 30
2. In what ways do you think that *Joint Stock Company* has more legal formalities than the other forms of business organization? What are the pre-requisites of formation of a *Joint Stock Company* and what are the main elements of the *company's prospectus*? Why do you think that the '*Memorandum of Association*' and '*Articles of Association*' is mandatory for a *Company*? When is *Statement in Lieu of Prospectus* required for a company? Explain your answers. 30
3. Do you need a *Promoter* to start up your company? If yes, support your answer with an example to discuss the roles and responsibilities of a promoter and how does it help you? Explain the detailed concepts of Share Capital and its further classification. What do you mean by Public Subscription and when does a company go for such subscription? 30

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